

**Bill Summary**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1661</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.</b>	<b>3231</b>
<b>Author:</b>	<b>Sen. Boren</b>
<b>Date:</b>	<b>01/17/2024</b>

**Bill Analysis**

SB 1661 requires the executor or administrator managing the distribution of an estate on behalf of a minor to specify the bank or financial institution where the funds will be deposited as well as specify the terms for when the funds will be released to the legally qualified guardian of the minor, released to the minor upon his or her 18th birthday, or released to the State Treasurer as unclaimed property after the minor reaches his or her 22<sup>nd</sup> birthday.

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